

value to the state.

House rebuilding costs fall by 4%

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Dublin: Rebuilding costs for houses have fallen by an average of 4%, with costs for the most common house type, the three-bedroom semi-d down by as much as 10%, since the turn of the year on a year-on-year basis.

The biggest declines — on a geographic basis — have been seen in Limerick (down by over 10%), while similar sized houses in Cork, Dublin and Galway saw costs fall by 8%.

The capital still has, however, the most expensive rebuild costs across all house types.

The new cost guide, from the Society of Chartered Surveyors, said the average reductions should lead to lower insurance premiums for homeowners.

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