

The Society of Chartered Surveyors

SCS WELCOMES SETTING UP OF PROPERTY PRICE DATABASE

BUT SAYS A DATABASE MUST INCLUDE ALL COMMERCIAL PROPERTY

Tuesday 10th August. The Society of Chartered Surveyors has welcomed the announcement by the Minister for Justice, Dermot Ahern, that a property price database is to be established.

The SCS has long called for such a property price database to be established and for reform of the Data Protection Act to create much needed transparency in the property market.

The Society also welcomed the fact that the database will cover both residential and commercial property although it raised concerns that the database will not cover the whole spectrum of the commercial property market.

The President of the SCS, Peter Stapleton said the Society, as the largest association for property professionals in Ireland was looking forward to working closely with the relevant government departments on this initiative.

‘The SCS is very keen to ensure this database achieves its stated purpose and is happy to offer any help it can in that regard. For this register to be fully effective it is vital that the legislation includes the commercial market in full and this needs to be clarified. This is because the commercial sector’s need of a register is even greater than that of the residential market’ Stapleton said.

He also said he hoped the new authority would be adequately resourced. ‘We would hope this new body will be able to draw on the expertise of our members and that they will have a key role to play in the overseeing body of the database’ Stapleton concluded.

ENDS.

Further Information
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